YOUTH HAVEN, INC. AND AFFILIATE

CONSOLIDATED FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

YEARS ENDED JUNE 30, 2024 AND 2023

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Youth Haven, Inc. and Affiliate
Naples, Florida

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Youth Haven, Inc. and Affiliate (a nonprofit organization), which comprise the consolidated statements of financial position as of June 30, 2024 and 2023, and the related consolidated statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Youth Haven, Inc., as of June 30, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of Youth Haven, Inc. and affiliate and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Youth Haven, Inc. and affiliate's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Youth Haven, Inc. and affiliate's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Youth Haven, Inc. and affiliate's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Board of Directors
Youth Haven, Inc. and Affiliate

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating statements of financial position, consolidating statements of activities — net assets without restriction, consolidating statements of activities — net assets with purpose restriction, consolidating statements of activities — net assets with restrictions perpetual in nature, consolidating statements of cash flows, and consolidating schedules of expenses — unrestricted are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* is also presented for purposes of additional analysis and is not a required part of the basic consolidated financial statements. The consolidating statements of financial position, consolidating statements of activities — net assets without restriction, consolidating statements of activities — net assets with purpose restriction, consolidating statements of activities — net assets with restrictions perpetual in nature, consolidating statements of cash flows, and consolidating schedules of expenses — unrestricted, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated **July 18, 2025**July 11, 2025, on our consideration of Youth Haven, Inc. and affiliate's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Youth Haven, Inc. and affiliate's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Youth Haven, Inc. and affiliate's internal control over financial reporting and compliance.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Naples, Florida
July 11, 2025

YOUTH HAVEN, INC. AND AFFILIATE
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2024 AND 2023

	2024	2023
ASSETS		
Cash and Cash Equivalents	$ 4,070,462	$ 3,237,735
Investments	5,535,746	8,347,854
Grants and Contracts Receivable	224,430	132,779
Beneficial Interest in Assets Held by Community Foundation	3,885,828	-
Prepaid Expenses	85,434	43,419
Split-Interest Agreements	1,877,653	1,253,311
Right-of-Use Assets - Financing	6,935	3,371
Right-of-Use Assets - Operating	45,743	45,743
Property and Equipment, Net	5,009,835	4,576,172
Total Assets	$ 20,742,066	$ 17,640,384
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts Payable	$ 56,719	$ 156,947
Deferred Revenue	13,700	14,420
Accrued Payroll and Benefits	656,886	350,425
Lease Liability - Financing	888	4,372
Lease Liability - Operating	22,125	34,104
Total Liabilities	750,318	560,268
NET ASSETS		
Without Donor Restrictions:		
Undesignated	13,727,614	13,420,397
Board-Designated	3,657,748	1,720,287
Total Without Donor Restrictions	17,385,362	15,140,684
With Donor Restrictions:		
Purpose Restrictions	2,147,581	1,497,516
Perpetual in Nature	458,805	441,916
Total With Donor Restrictions	2,606,386	1,939,432
Total Net Assets	19,991,748	17,080,116
Total Liabilities and Net Assets	$ 20,742,066	$ 17,640,384

See accompanying Notes to Consolidated Financial Statements.

YOUTH HAVEN, INC. AND AFFILIATE
CONSOLIDATED STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED JUNE 30, 2024

		Without Donor Restrictions	With Donor Restrictions		Total
			Purpose	Perpetual	
SUPPORT AND REVENUES					
Grant Revenue:					
Federal		$ 2,083,633	$ -	$ -	$ 2,083,633
Contributions		2,508,316	305,168	-	2,813,484
In-Kind Contributions		286,673	-	-	286,673
Special Events Revenue	$ 2,787,115				
Special Events Expense	(676,441)	2,110,674	-	-	2,110,674
Investment Income (Loss)		1,103,601	-	-	1,103,601
Other Income		306,461	-	-	306,461
Total		8,399,358	305,168	-	8,704,526
NET ASSETS RELEASED FROM RESTRICTION		262,556	(262,556)	-	-
Total Support and Revenues		8,661,914	42,612	-	8,704,526
EXPENSES					
Program		5,511,070	-	-	5,511,070
Management and General		587,052	-	-	587,052
Fundraising		319,114	-	-	319,114
Total Expenses Before Losses		6,417,236	-	-	6,417,236
Total Expenses		6,417,236	-	-	6,417,236
Change in Value of Split-Interest Agreements		-	607,453	16,889	624,342
CHANGE IN NET ASSETS		2,244,678	650,065	16,889	2,911,632
Net Assets - Beginning of Year		15,140,684	1,497,516	441,916	17,080,116
NET ASSETS - END OF YEAR		$ 17,385,362	$ 2,147,581	$ 458,805	$ 19,991,748

See accompanying Notes to Consolidated Financial Statements.

YOUTH HAVEN, INC. AND AFFILIATE
CONSOLIDATED STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED JUNE 30, 2023

		Without Donor Restrictions	With Donor Restrictions		Total
			Purpose	Perpetual	
SUPPORT AND REVENUES					
Grant Revenue:					
Federal		$ 1,710,598	$ -	$ -	$ 1,710,598
Contributions		1,889,150	488,616	-	2,377,766
In-Kind Contributions		227,817			227,817
Special Events Revenue	$ 2,522,316				
Special Events Expense	(763,745)	1,758,571	-	-	1,758,571
Investment Income (Loss)		769,469	-	-	769,469
Other Income		100,754	-	-	100,754
Total		6,456,359	488,616	-	6,944,975
NET ASSETS RELEASED FROM RESTRICTION		1,034,007	(1,034,007)	-	-
Total Support and Revenues		7,490,366	(545,391)	-	6,944,975
EXPENSES					
Program		4,062,983	-	-	4,062,983
Management and General		582,917	-	-	582,917
Fundraising		320,294	-	-	320,294
Total Expenses		4,966,194	-	-	4,966,194
Loss on Disposal of Fixed Assets		48,385			48,385
Total Expenses		5,014,579	-	-	5,014,579
Change in Value of Split-Interest Agreements		-	12,908	(1,702)	11,206
CHANGE IN NET ASSETS		2,475,787	(532,483)	(1,702)	1,941,602
Net Assets - Beginning of Year		12,664,897	2,029,999	443,618	15,138,514
NET ASSETS - END OF YEAR		$ 15,140,684	$ 1,497,516	$ 441,916	$ 17,080,116

See accompanying Notes to Consolidated Financial Statements.

YOUTH HAVEN, INC. AND AFFILIATE
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2024

	Program Services				Total			
	Emergency Shelter	Family Support Services	Counseling Services	Homeless Teen Program	Total Program Services	Management and General	Fundraising	Total
Salaries and Benefits	$ 2,614,302	$ -	$ 148,596	$ 850,355	$ 3,613,252	$ 346,961	$ 128,944	$ 4,089,157
Payroll Taxes	207,840	-	10,124	71,046	289,010	18,213	8,480	315,703
Total Salaries and Related Expenses	2,822,142	-	158,719	921,401	3,902,262	365,174	137,425	4,404,861
Advertising and Promotion	33	-	-	11	44	263	6,518	6,825
Depreciation	271,446	-	32,585	68,791	372,823	-	-	372,823
Dues and Licenses	9,707	-	632	4,768	15,108	16,118	6,035	37,261
Storage Lease	-	-	-	-	-	13,016	-	13,016
Food	94,615	-	-	31,375	125,990	-	-	125,990
Insurance	121,324	-	16,734	41,836	179,895	18,625	10,459	208,979
Interest Expense	-	-	-	-	-	-	-	-
In-Kind Expenses	-	-	286,673	-	286,673	-	-	286,673
Office Supplies and Expenses	53,645	-	5,875	23,988	83,509	32,763	52,584	168,856
Other Program Expenses	108,984	-	2,452	48,645	160,081	186	1,529	161,795
Postage and Shipping	31,100	-	4,568	8,987	44,655	60	3,733	48,447
Printing	96	-	704	230	1,029	817	37,943	39,789
Professional Fees	54,882	-	4,390	16,928	76,199	66,542	51,751	194,492
Repairs and Maintenance	101,236	-	7,351	31,387	139,975	35,799	6,126	181,899
Special Events Expense	-	-	-	-	-	-	676,441	676,441
Staff Expenses and Professional Development	13,392	-	348	2,506	16,245	22,392	2,052	40,689
Telephone	11,749	-	636	4,678	17,063	1,855	1,431	20,349
Utilities	55,576	-	1,896	15,339	72,811	6,702	1,531	81,044
Vehicle Expense	11,368	-	-	5,341	16,709	6,740	-	23,449
Total Expenses	3,761,295	-	523,563	1,226,212	5,511,070	587,052	995,554	7,093,677
Less: Special Event Expense Netted With Special Event Revenues	-	-	-	-	-	-	(676,441)	(676,441)
Total Expenses Less Special Event Expense Netted with Special Event Revenues	$ 3,761,295	$ -	$ 523,563	$ 1,226,212	$ 5,511,070	$ 587,052	$ 319,114	$ 6,417,236

See accompanying Notes to Consolidated Financial Statements.

YOUTH HAVEN, INC. AND AFFILIATE
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2023

	Program Services				Total			
	Emergency Shelter	Family Support Services	Counseling Services	Homeless Teen Program	Program Services	Management and General	Fundraising	Total
Salaries and Benefits	$ 1,737,145	$ -	$ 117,743	$ 607,287	$ 2,462,175	$ 361,705	$ 188,996	$ 3,012,876
Payroll Taxes	158,046	-	8,896	44,141	211,083	23,323	13,695	248,101
Total Salaries and Related Expenses	1,895,191	-	126,639	651,428	2,673,258	385,028	202,691	3,260,977
Advertising and Promotion	2,113	-	-	-	2,113	-	5,335	7,448
Depreciation	34,739	-	270,266	73,845	378,850	-	-	378,850
Dues and Licenses	3,279	-	802	263	4,344	12,007	3,364	19,715
Storage Lease	1,399	-	89	-	1,488	-	-	1,488
Food	72,386	-	-	20,054	92,440	-	-	92,440
Insurance	102,067	-	4,803	29,274	136,144	11,361	6,407	153,912
Interest Expense	-		-	-	-	48	-	48
In-Kind Expenses	11,420	-	164,442	52,530	228,392	500	-	228,892
Office Supplies and Expenses	47,891	-	6,296	12,940	67,127	18,324	62,152	147,603
Other Program Expenses	109,262	-	4,105	42,653	156,020	649	1,508	158,177
Postage and Shipping	24,912	-	1,511	5,895	32,318	792	3,161	36,271
Printing	646	-	1,231	99	1,976	1,030	14,754	17,760
Professional Fees	29,629	-	3,606	12,543	45,778	71,007	5,650	122,435
Repairs and Maintenance	92,649	-	4,305	18,971	115,925	49,294	5,306	170,525
Special Events Expense	-	-	-	-	-	-	763,745	763,745
Staff Expenses and Professional Development	20,076	-	2,730	4,079	26,885	7,021	5,296	39,202
Telephone	12,740	-	942	3,185	16,867	6,509	1,625	25,001
Utilities	42,512	-	4,114	11,822	58,448	15,585	2,383	76,416
Vehicle Expense	18,344	-	391	5,875	24,610	3,762	663	29,035
Total Expenses	2,521,255	-	596,272	945,456	4,062,983	582,917	1,084,039	5,729,939
Less: Special Event Expense Netted With Special Event Revenues	-	-	-	-	-	-	(763,745)	(763,745)
Total Expenses Less Special Event Expense Netted with Special Event Revenues	$ 2,521,255	$ -	$ 596,272	$ 945,456	$ 4,062,983	$ 582,917	$ 320,294	$ 4,966,194

See accompanying Notes to Consolidated Financial Statements.

YOUTH HAVEN, INC. AND AFFILIATE
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2024 AND 2023

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	$ 2,911,632	$ 1,941,602
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Realized (Gain) on Investments	(401,633)	(338,720)
Unrealized (Gain) Loss on Investments	(397,938)	(971,822)
Depreciation	372,823	378,850
Change in Value of Split-Interest Agreements	(624,343)	(11,206)
(Increase) Decrease in:		
Grants and Contracts Receivable	(91,651)	59,335
Other Receivables	-	-
Donated Assets Inventory	-	80,000
Prepaid Expenses	(42,015)	(17,898)
Increase (Decrease) in:		
Accounts Payable	(100,228)	76,670
Accrued Payroll and Benefits	306,461	113,842
Deferred Revenue	(720)	(171,475)
Net Cash Provided by Operating Activities	1,932,388	1,139,178
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from Sale of Investments	7,572,011	3,902,493
Purchase of Investments	(3,960,331)	(2,916,864)
Purchase of Beneficial Interest in Assets Held by Others	(3,885,828)	-
Purchase of Property, Equipment, and Construction in Progress	(806,486)	(1,188,309)
Net Cash Provided (Used) by Investing Activities	(1,080,634)	(202,680)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments on ROU Assets	(19,027)	(10,638)
Net Cash Used by Financing Activities	(19,027)	(10,638)
NET INCREASE IN CASH AND CASH EQUIVALENTS	832,727	925,860
Cash and Cash Equivalents - Beginning of Year	3,237,735	2,311,875
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 4,070,462	$ 3,237,735
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash Paid for Interest	$ -	$ 48

See accompanying Notes to Consolidated Financial Statements.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Youth Haven, Inc. (Youth Haven) was incorporated in 1969 as a Florida nonprofit corporation. The primary purpose was to provide temporary care and shelter for children in crisis and involved in the child welfare system. Youth Haven's mission is to *provide home, hope, and healing to abused and neglected children and teens in Southwest Florida*. Since 2009, Youth Haven has been accredited by the nationally recognized Council on Accreditation (COA). Grants, donor contributions, and program fees are the organization's primary sources of funding. Youth Haven Foundation, Inc. (the Foundation) was incorporated in 1993 as a Florida nonprofit. The sole purpose of the Foundation is to accumulate resources for the exclusive benefit of Youth Haven, Inc. Youth Haven is also a Medicaid certified provider for its counseling center. Overall, Youth Haven provides services to over 3,000 at-risk children and families each year. All of Youth Haven's programs are culturally sensitive, and many staff members are bi-lingual or tri-lingual. Youth Haven's programs include the following:

Emergency and At Risk Shelter – Youth Haven operates Collier County's only residential home for children ages 6 to 18 that have been placed in Youth Haven's care after being removed from their homes due to physical or emotional abuse, neglect, or abandonment. The shelter's licensed beds are available 24 hours a day, seven days a week. Children stay at the shelter an average of 120 days, depending on their age and circumstance, before being placed in foster care or with a relative. Children in Youth Haven's shelter receive comprehensive care including medical, dental, psychological, and educational support in an enriching home-like environment.

Therapeutic Services – Services include providing individual therapy to the clients residing at Youth Haven in the Emergency and At Risk Cottages or Rob's Cottage and at times family therapy when appropriate. Our professional clinical staff utilize tools such as Animal Assisted Therapy, EMDR, CPS, and Play Therapy techniques. Professional clinical staff includes behavior therapists, Master's level licensed clinicians, and a consulting psychiatrist. All program staff have extensive experience in the treatment of young children. Services are provided to the community on an outpatient basis as well as for children residing in the emergency shelter.

Homeless Teen Transitional Living Program – This program accommodates ages 16 through 21. The program is based on the Positive Youth Intervention Model, from the United States Interagency Counsel on Homelessness. The program's overarching goal is to provide shelter and housing support combined with comprehensive services including outreach, prevention, family reunification, information and referral, case management, counseling, computer lab, tutoring and life skills training, and structured recreational activities. The program provides intensive Case Management with a strengths-based approach that meets the individual needs of the youth and encourages them to set and pursue their own goals. With a Positive Youth Development Perspective, the focus is on a young person's strengths and potential. Also available are drop in services for unaccompanied homeless youth out in the community needing support and services.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Principles of Consolidation

The accompanying consolidated financial statements include the accounts of Youth Haven, Inc. and the Foundation (together, the Organization), after elimination of intercompany accounts and transactions.

Basis of Accounting

The Organization's consolidated financial statements have been prepared on the accrual basis of accounting, which recognizes revenues when earned, regardless of when received, and expenses when incurred, regardless of when paid.

Financial Statement Presentation

Net assets and revenues, gains, and losses are classified based on donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The governing board has designated, from net assets without donor restrictions, net assets for an operating reserve.

Net Assets With Donor Restrictions – Net assets subject to donor – (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Liquidity

Assets are presented in the accompanying consolidated statements of financial position according to their nearness of conversion to cash, and liabilities according to the nearness of their maturity and resulting use of cash.

Cash and Cash Equivalents

For purposes of the consolidated statements of cash flows, the Organization considers all bank and similar deposits, demand accounts, money market funds, and short-term investments with an original maturity of three months or less to be cash equivalents. The Organization maintains bank accounts with balances, which, at times, may exceed federally insured limits.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Grants and Contracts Receivable

Grants and contracts receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible program service fees receivable amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. The allowance is based on prior years' experience, management's individual analysis of each receivable, and management's evaluation of collectability.

Other Receivables, Net

Other receivables are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible receivable amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. The allowance is based on prior years' experience, management's individual analysis of each receivable, and management's evaluation of collectability. As of June 30, 2024 and 2023, the allowance was $0.

Split-Interest Agreements

The Organization's split-interest agreements with donors consist of charitable remainder trusts and charitable lead trusts. The underlying assets consist of securities and real estate. The present value of expected future cash inflows under these agreements is calculated using a discount rate of 5.6% and 4.2% at June 30, 2024 and 2023, respectively. Gains or losses resulting from changes in actuarial assumptions and accretions of the discount are recorded as increases or decreases in the value of split-interest agreements in the consolidated statements of activities.

Investments

Investments are originally recorded at cost if purchased or, if donated, at fair market value on the date received. The Organization carries investments at fair value determined by quoted market prices. Investment income may be either with or without donor-restricted resources when earned, determined according to the donor's imposed restrictions. Realized and unrealized gains and losses are recognized in the period in which they occur in the consolidated statements of activities.

Fair Value Measurements

The Organization categorizes its assets and liabilities measured at fair value into a three-level hierarchy based on the priority of the inputs to the valuation technique used to determine fair value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used in the determination of the fair value measurement fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fair Value Measurements (Continued)

Assets and liabilities valued at fair value are categorized based on the inputs to the valuation techniques as follows:

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities that we can access at the measurement date.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. These include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability, and market-corroborated inputs.

Level 3 – Unobservable inputs for the asset or liability. In these situations, we develop inputs using the best information available in the circumstances.

Subsequent to initial recognition, the Organization may remeasure the carrying value of assets and liabilities measured on a nonrecurring basis to fair value. Adjustments to fair value usually result when certain assets are impaired. Such assets are written down from their carrying amounts to their fair value.

We use net asset value (NAV) per share, or its equivalent, such as member units or an ownership interest in partners' capital, as a practical expedient to estimate the fair values of certain hedge funds, private equity funds, funds of funds, and limited partnerships, which do not have readily determinable fair values. Investments that are measured at fair value using NAV per share as a practical expedient are not classified in the fair value hierarchy.

Leases

The Organization leases various storage space and equipment. The Organization determines if an arrangement is a lease at inception. Operating leases are included in right-of-use (ROU) assets – operating and lease liability – operating on the balance sheet. Finance leases are included in right-of-use assets – financing and lease liability – financing on the balance sheet.

ROU assets represent the Organization's right to use an underlying asset for the lease term and lease liabilities represent the Organization's obligation to make lease payments arising from the lease. ROU assets and liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term. Lease terms may include options to extend or terminate the lease when it is reasonably certain that the Organization will exercise that option. Lease expense for operating lease payments is recognized on a straight-line basis over the lease term. The Organization has elected to recognize payments for short-term leases with a lease term of 12 months or less as expense as incurred and these leases will not be included as lease liabilities or ROU assets on the balance sheet.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Leases (Continued)

Individual lease contracts may not provide information about the discount rate implicit in the lease. In these instances, the Organization has elected to use a risk-free discount rate determined using a period comparable with that of the lease term for computing the present value of the lease liabilities.

The Organization has elected not to separate nonlease components from lease components and instead will account for each separate lease component and the nonlease component as a single lease component.

Property and Equipment, Net

The Organization records equipment at cost when purchased, or at fair market value when donated. Donated assets are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as support with restriction. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor use restrictions when the donated or acquired assets are placed in service. The Organization reclassifies net assets with restriction to net assets without restriction at that time. The Organization may receive contributions of works of art or similar assets that are not part of a collection. These assets are accounted as held and used and are not depreciated.

The Organization capitalizes assets over $2,500 or more and a useful life of one year or more. Buildings, improvements, vehicles, and equipment are depreciated using a straight-line method over the estimated useful lives of the respective assets, ranging from 3 to 40 years. Expenditures for major renewals and betterments that extend the useful lives of buildings and equipment are capitalized.

Program Service Fees and Grant Revenue

Fees for counseling services are recorded at standard rates. These rates are reduced based upon the amounts estimated to be nonreimbursable by Medicaid under the provisions of the applicable usual, customary, and reasonable fee profiles for services rendered.

A portion of the Organization’s revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/ or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurrence expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the statements of financial position. The Organization did not have any grants received in advance for the years ended June 30, 2024 and 2023.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Contributions

Contributions are recognized when the donor makes the donation to the Organization. All donor-restricted contributions are reported as increases in net assets with donor restrictions. Restricted contributions are reported as support with restriction and are then reclassified to net assets without restrictions upon expiration of the time or use restriction. However, contributions with restrictions whose restrictions are met in the same reporting period are shown as unrestricted support.

Contributed services are recognized only if services received create or enhance nonfinancial assets or require specialized skills, and are provided by individuals possessing these skills, and would typically be purchased if not provided by donations. Contributed services meeting the requirement for recognition in the consolidated financial statements are recorded at the fair market value of professional services rendered. During the years ended June 30, 2024 and 2023, no amounts met these criteria.

Donations of personal property are recorded as contributions at fair value at the date of donation. Such donations are reported as increases in net assets without donor restrictions unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use, or the use of proceeds derived from the sales of such assets, are reported as restricted contributions. At the time of sale, the Foundation records any gain or loss related to the sale of the donated asset.

Functional Allocation of Expenses

The cost of providing program and support services has been summarized on a functional basis. The expenses are charged directly to program, supporting and administrative, and fundraising categories based on specific identification. Indirect costs are those that have been incurred for common or joint objectives and cannot be readily identified with a particular final cost objective (i.e., depreciation, personnel administration, and accounting). Indirect costs have been allocated based upon square footage or full-time equivalents by function.

Advertising Costs

It is the policy of the Organization to expense advertising costs when incurred.

Estimates

The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes

The Internal Revenue Service (IRS) has determined Youth Haven and the Foundation are exempt from income taxes under the provisions of Section 501(c)(3) of the Internal Revenue Code (IRC). In addition, Youth Haven and the Foundation have been determined by the IRS not to be private foundations within the meaning of Section 509(a) of the Code. Accordingly, no provision for income taxes has been made in these consolidated financial statements.

Youth Haven and the Foundation follow the income tax standard regarding the recognition and measurement of uncertain tax positions. This guidance clarifies the accounting for uncertainty in income taxes recognized in an organization's consolidated financial statements. Youth Haven and the Foundation evaluated their tax positions and determined they have no uncertain tax positions as of June 30, 2024 and 2023.

Youth Haven's and the Foundation's income tax returns are subject to review and examination by federal and state authorities. Youth Haven and the Foundation are not aware of any activities that would jeopardize their tax-exempt status. Youth Haven and the Foundation are not aware of any activities that are subject to tax on unrelated business income or excise or other taxes.

Subsequent Events

In preparing these consolidated financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through July 11, 2025, the date the consolidated financial statements were issued.

Reclassifications

Certain reclassifications of amounts previously reported have been made to the accompanying consolidated financial statements to maintain consistency between periods presented. The reclassifications had no impact on previously reported net assets.

NOTE 2 INVESTMENTS AND FAIR VALUE

The Organization uses fair value measurements to record fair value adjustments to certain assets and liabilities and to determine fair value disclosures. For additional information on how the Organization measures fair value refer to Note 1– Summary of Significant Accounting Policies. The following tables present the fair value hierarchy for the balances of the assets that the Organization measured at fair value on a recurring basis as of June 30:

	2024			
	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Equities	$ 3,776,007	$ -	$ -	$ 3,776,007
Fixed Income	1,362,303	-	-	1,362,303
Other Investments	341,535	-	-	341,535
Investments measured at NAV	-	-	-	55,901
Total Investments	5,479,845	-	-	5,535,746
Beneficial Interest in Assets Held by Community Foundation			3,885,828	3,885,828
Split-Interest Agreements	-	-	1,877,653	1,877,653
Total	$ 5,479,845	$ -	$ 5,763,481	$ 7,413,399

	2023			
	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Equities	$ 8,234,814	$ -	$ -	$ 8,234,814
Investments measured at NAV	-	-	-	113,040
Total Investments	8,234,814	-	-	8,347,854
Split-Interest Agreements	-	-	1,253,311	1,253,311
Total	$ 8,234,814	$ -	$ 1,253,311	$ 9,601,165

The components of investment income for the years ended June 30 are as follows:

	2024	2023
Dividends and Interest	$ 357,965	$ 158,917
Realized Gain (Loss) on Sale of Investments	176,308	(337,945)
Investment Fees	(53,934)	(35,508)
Net Change in Unrealized Gain	623,262	984,005
Total Investment Return	$ 1,103,601	$ 769,469

NOTE 2 INVESTMENTS AND FAIR VALUE (CONTINUED)

The table below summarizes unrealized and realized gains and transfers for the private equity investment and split interest agreement during the years ended June 30:

Instrument	Fair Value 2024	Fair Value 2023	Principal Valuation Technique	Unobservable Inputs
Investments Measured at NAV	$ 55,901	$ 113,040	Cost + / - adjustments for observable transactions and impairment	Amount and Timing of Distributions from Rhein Medical

Instrument	Fair Value 2024	Fair Value 2023	Principal Valuation Technique	Unobservable Inputs
Split Interest Agreement	$ 1,877,653	$ 1,253,311	Fair Value based on estimated payout, Life expectancy, and IRS factors	Amount and Timing of Distributions

	Investments Measured at NAV 2024	Investments Measured at NAV 2023
Gains (Losses)	$ (57,139)	$ -

	Split Interest Agreement 2024	Split Interest Agreement 2023
Gains (Losses)	$ 624,342	$ 11,206

Split-Interest Agreements: Measured at fair value with a valuation technique utilizing estimated payout percentages, life expectancies, and IRS remainderment factors. Split-interest agreements are measured at fair value with a valuation technique utilizing market prices at the close of the last business day for the statement period provided by the investment advisors.

Investments Measured at NAV (Net Asset Value): The private equity investments are not redeemable by request and represent partnership interests. Youth Haven, Inc. and Affiliate cannot determine or estimate the period of time over which the underlying investment may be liquidated by the investees.

NOTE 3 GRANTS AND CONTRACTS RECEIVABLE

Grants and contracts receivable consist of the following at June 30:

	2024	2023
Shelter Income Receivable	$ 152,340	$ 115,727
Pledges Receivable	72,090	17,052
Total	$ 224,430	$ 132,779

Grants and contracts receivable are considered by management to be fully collectible.

NOTE 4 SPLIT-INTEREST AGREEMENTS

The Organization's split–interest agreements at June 30 consist of the following:

	2024	2023
Thomas Trust	$ 1,607,996	$ 1,017,031
Loach Trust	46,272	29,784
Hodges Trust	223,385	206,496
Total	$ 1,877,653	$ 1,253,311

NOTE 5 PROPERTY AND EQUIPMENT, NET

Property and equipment, net, at June 30, consisted of the following:

	2024	2023
Land	$ 125,501	$ 125,501
Nondepreciable Artwork	200,000	200,000
Buildings and Improvements	4,683,530	4,590,531
Leasehold Improvements	836,149	836,149
Furniture and Equipment	1,042,836	946,227
Vehicles	196,009	196,009
Construction in Progress	2,034,979	1,418,101
Total	9,119,004	8,312,518
Accumulated Depreciation	(4,109,169)	(3,736,346)
Total	$ 5,009,835	$ 4,576,172

Depreciation expense for the years ended June 30, 2024 and 2023 totaled $372,823 and $378,850, respectively.

NOTE 6 LIQUIDITY

The Organization routinely monitors liquidity to meet its operating needs and other contractual commitments. The Organization considers all expenditures related to its ongoing activities. In addition to the financial assets available to meet general expenditures, the Organization operates with a balanced operating budget and anticipates collecting sufficient revenue to cover general expenditures not covered by donor-restricted resources.

Youth Haven, Inc. and Affiliate's financial assets that are available within one year of the balance sheet date for general expenditures are as follows:

	2024	2023
Cash and Cash Equivalents	$ 4,070,462	$ 3,237,735
Beneficial Interest in Assets Held by Community Foundation	3,885,828	-
Investments	5,535,746	8,347,854
Grants and Contracts Receivable	224,430	132,779
Split-Interest Agreements	1,877,653	1,253,311
Total	15,594,119	12,971,679
Less:		
Net Assets with Board Designated Restrictions	(3,657,748)	(1,720,287)
Net Assets with Donor Restrictions for Purpose	(2,147,581)	(1,497,516)
Net Assets with Donor Restrictions in Perpetuity	(458,805)	(441,916)
Total	$ 9,329,985	$ 9,311,960

NOTE 7 BOARD-DESIGNATED NET ASSETS

As of June 30, the Organization had board-designated net assets reserved for the following purposes:

	2024	2023
Vehicle Fund	$ -	$ 30,243
Sinking Fund	-	139,927
Reserve Fund	3,657,748	1,550,117
Total	$ 3,657,748	$ 1,720,287

NOTE 8 NET ASSETS WITH RESTRICTIONS

As of June 30, the Organization had net assets with purpose restrictions for the following purposes:

	2024	2023
Teen Homeless Shelter	$ 806	$ -
Thomas Trust	1,607,996	1,017,031
Loach Trust	46,272	29,784
Education & Educational Activities	32,829	-
Publix	2,308	-
Therapeutic Equipment	46,559	-
Bus Stop	30,850	-
Enrichment	23,450	9,478
Food	17,953	16,724
Closet Construction	1,207	-
Holiday	8,540	-
Barbara Meek Art Grant	14,756	14,756
Shelter's Furniture	14,133	27,514
Computers	26,311	26,311
Security Upgrades	15,275	29,212
Ethnic Products	913	3,481
Playground	54,475	54,475
Roof for Admin Building	37,771	50,000
Makers Space	9,980	13,547
Rob's Cottage intake Only	151,552	201,558
Outpatient Counseling	3,645	3,645
Total	$ 2,147,581	$ 1,497,516

As of June 30, the Organization had net assets with restrictions perpetual in nature for the following purposes:

	2024	2023
DeVoe Endowment	$ 77,283	$ 77,283
Abramson Endowment	5,000	5,000
Hodges Endowment	223,385	206,496
Youth Haven Foundation Endowment	153,137	153,137
Total	$ 458,805	$ 441,916

NOTE 9 ENDOWMENT

As required by accounting principles generally accepted in the United States of America, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions. The Organization has an endowment fund (the Fund) which is donor-imposed permanently restricted with only the investment income available for operations. There is no board-designated endowment. The balance of the endowment fund at June 30, 2024 and 2023 was $458,805 and $441,916, respectively.

Interpretation of Relevant Law

The board of directors has interpreted the relevant law as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as net assets with restriction perpetual in nature (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in net assets with restriction perpetual in nature is classified as net assets with purpose restriction.

Funds with Deficiencies

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor requires the Organization to retain as a fund of perpetual duration. In accordance with accounting principles generally accepted in the United States of America, as of June 30, 2024 and 2023, there were no deficiencies of this nature reported in net assets with restrictions.

Investment Policies

The Organization has established an investment policy to determine investment or reinvestment of the assets in accordance with such guidelines, policies, and procedures that are authorized by the board. These guidelines, policies, and procedures shall attempt to provide a predictable stream of funding to programs supported by the endowment funds.

NOTE 9 ENDOWMENT (CONTINUED)

Spending Policy

The Organization has a policy of appropriating endowment earnings for distribution each year. In establishing this policy, the Organization considered the long-term expected return on its endowment. Approved distributions that are not used for a calendar year will accumulate and be available for distribution in subsequent years. At no time will the distributions reduce the value of the endowment below donor contributions.

Endowment net asset composition by fund type as of June 30 is as follows:

	Without Donor Restrictions	With Donor Restriction		2024 Total
		Subject to Spending Policy	Held In Perpetuity	
Endowment Net Assets - July 1, 2023	$ 17,616	$ -	$ 441,916	$ 459,532
Change in Value of Split-Interest Agreement	-	-	16,889	16,889
Investment Return:				
Investment Income	24,425	-	-	24,425
Investment Expense	(3,680)	-	-	(3,680)
Realized Gain	32,153	-	-	32,153
Net Change in Unrealized Gain	22,403	-	-	22,403
Total	75,301	-	-	75,301
Amounts Appropriated for Expenditures	-	-	-	-
Endowment Net Assets - June 30, 2024	$ 92,917	$ -	$ 458,805	$ 551,722

	Without Donor Restrictions	With Donor Restriction		2023 Total
		Subject to Spending Policy	Held In Perpetuity	
Endowment Net Assets - July 1, 2022	$ (23,625)	$ -	$ 443,618	$ 419,993
Change in Value of Split-Interest Agreement	-	-	(1,702)	(1,702)
Investment Return:				
Investment Income	8,030	-	-	8,030
Investment Expense	(1,908)	-	-	(1,908)
Realized Loss	(17,068)	-	-	(17,068)
Net Change in Unrealized Gain	52,187	-	-	52,187
Total	41,241	-	-	41,241
Amounts Appropriated for Expenditures	-	-	-	-
Endowment Net Assets - June 30, 2023	$ 17,616	$ -	$ 441,916	$ 459,532

NOTE 10 BENEFIT PLAN

The Organization has adopted a retirement plan under Section 403(b) of the IRC. The plan was established on July 1, 2001. Employees with six months of services who have attained the age of 21 years are eligible to make contributions to the plan and to receive matching contributions from the Organization.

The Organization can match contributions up to 6% of the qualified employees' compensation subject to certain limitations. Participant vesting of employer contributions occurs at a rate of 25% per completed year. Therefore, after completion of four qualified years of service, the employee is fully vested.

The Organization contributed $87,077 and $88,353 to the plan during the years ended June 30, 2024 and 2023, respectively. At June 30, 2024 and 2023, there was no accrued liability related to the retirement plan. Although the Organization has expressed no intent to do so, the plan may be terminated at any time.

NOTE 11 IN KIND CONTRIBUTIONS

Contributed goods and services for the years ended June 30, 2024 and 2023 consisted of the following:

Category	Description	2024	2023
Clothing and Other Donated Goods	Jewelry, Clothing, Shoes, Toys and Other Personal Products	$ 268,053	$ 219,989
Campus Beautification Products	Building Materials	17,036	6,828
School Supplies	Books, Calculators, Backpacks	1,584	1,000
	Total	$ 286,673	$ 227,817

Contributed clothing and other donated goods are valued utilizing current prices located on a publicly available website. If the specific item is not listed on a publicly available website, the current average price located on a publicly available website for similar items.

NOTE 12 LEASES – ASC 842

The Organization leases office equipment under long-term, noncancelable lease agreements. The leases expire between September 2024 and December 2026. In the normal course of business, it is expected that the leases will be renewed or replaced by a similar leases.

The following table provide quantitative information concerning the Organization's leases.

Lease Cost:	
Finance Lease Cost:	
Amortization of Right-of-Use Assets	$ 3,581
Interest on Lease Liabilities	79
Operating Lease Costs	12,804
Total Lease Cost	$ 16,464
Other Information:	
Operating Cash Flows from Financing Leases	$ 79
Operating Cash Flows from Operating Leases	$ 12,804
Financing Cash Flows from Financing Leases	$ 3,485
Right-of-Use Asset Obtained in Exchange for New Finance Lease Liability	$ -
Right-of-Use Asset Obtained in Exchange for New Operating Lease Liability	$ -
Weighted-Average Remaining Lease Term - Financing Leases	0.2 years
Weighted-Average Remaining Lease Term - Operating Leases	1.7 years
Weighted-Average Discount Rate - Financing Leases	2.85%
Weighted-Average Discount Rate - Operating Leases	2.88%

NOTE 12 LEASES – ASC 842 (CONTINUED)

A maturity analysis of annual undiscounted cash flows for lease liabilities as of June 30, 2024, is as follows:

Year Ending December 31,	Operating Leases	Financing Leases
2025	$ 12,804	$ 891
2026	9,840	-
2027	79	-
2028	-	-
2029	-	-
Thereafter	-	-
Undiscounted Cash Flows	22,723	891
Less: Interest	(598)	(3)
Total Present Value of Lease Liabilities	$ 22,125	$ 888

YOUTH HAVEN, INC. AND AFFILIATE
CONSOLIDATING STATEMENT OF FINANCIAL POSITION
JUNE 30, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Youth Haven, Inc.	Youth Haven Foundation, Inc.	Eliminating Entries	Total
ASSETS				
Cash and Cash Equivalents	$ 4,070,462	$ -	$ -	$ 4,070,462
Investments	5,479,845	55,901	-	5,535,746
Grants and Contracts Receivable	224,430	-	-	224,430
Beneficial Interest in Assets Held by Community Foundation	3,885,828	-	-	3,885,828
Prepaid Expenses	85,434	-	-	85,434
Split-Interest Agreements	1,877,653	-	-	1,877,653
Right of Use Assets - Financing	6,935	-	-	6,935
Right of Use Assets - Operating	45,743	-	-	45,743
Property and Equipment, Net	5,009,835	-	-	5,009,835
Total Assets	$ 20,686,165	$ 55,901	$ -	$ 20,742,066
LIABILITIES AND NET ASSETS				
LIABILITIES				
Accounts Payable	$ 56,719	$ -	$ -	$ 56,719
Accrued Payroll and Benefits	656,886	-	-	656,886
Deferred Revenue	13,700	-	-	13,700
Lease Liability - Financing	888	-	-	888
Lease Liability - Operating	22,125	-	-	22,125
Total Liabilities	750,318	-	-	750,318
NET ASSETS				
Without Donor Restrictions:				
Undesignated	13,824,850	(97,236)	-	13,727,614
Board-Designated	3,657,748	-	-	3,657,748
Total Without Donor Restrictions	17,482,598	(97,236)	-	17,385,362
With Donor Restrictions:				
Purpose Restrictions	2,147,581	-	-	2,147,581
Perpetual in Nature	305,668	153,137	-	458,805
Total With Donor Restrictions	2,453,249	153,137	-	2,606,386
Total Net Assets	19,935,847	55,901	-	19,991,748
Total Liabilities and Net Assets	$ 20,686,165	$ 55,901	$ -	$ 20,742,066

YOUTH HAVEN, INC. AND AFFILIATE
CONSOLIDATING STATEMENT OF FINANCIAL POSITION
JUNE 30, 2023
(SEE INDEPENDENT AUDITORS' REPORT)

	Youth Haven, Inc.	Youth Haven Foundation, Inc.	Eliminating Entries	Total
ASSETS				
Cash and Cash Equivalents	$ 3,185,486	$ 52,249	$ -	$ 3,237,735
Investments	4,845,643	3,502,211	-	8,347,854
Grants and Contracts Receivable	132,779	-	-	132,779
Other Receivables, Net	-	-	-	-
Due from Youth Haven Foundation, Inc.	1,597,699	-	(1,597,699)	-
Prepaid Expenses	43,419	-	-	43,419
Split-Interest Agreements and Foundation		-	-	
Receivable	1,253,311	-	-	1,253,311
Right of Use Assets - Financing	3,371	-	-	3,371
Right of Use Assets - Operating	45,743	-	-	45,743
Property and Equipment, Net	4,576,172	-	-	4,576,172
Total Assets	$ 15,683,623	$ 3,554,460	$ (1,597,699)	$ 17,640,384
LIABILITIES AND NET ASSETS				
LIABILITIES				
Accounts Payable	$ 156,947	$ -	$ -	$ 156,947
Accrued Payroll and Benefits	350,425	-	-	350,425
Deferred Revenue	14,420	-	-	14,420
Due to Youth Haven, Inc.	-	1,597,699	(1,597,699)	-
Lease Liability - Financing	4,372	-	-	4,372
Lease Liability - Operating	34,104	-	-	34,104
Total Liabilities	560,268	1,597,699	(1,597,699)	560,268
NET ASSETS				
Without Donor Restrictions:				
Undesignated	11,616,773	1,803,624	-	13,420,397
Board-Designated	1,720,287	-	-	1,720,287
Total Without Donor Restrictions	13,337,060	1,803,624	-	15,140,684
With Donor Restrictions:				
Purpose Restrictions	1,497,516	-	-	1,497,516
Perpetual in Nature	288,779	153,137	-	441,916
Total With Donor Restrictions	1,786,295	153,137	-	1,939,432
Total Net Assets	15,123,355	1,956,761	-	17,080,116
Total Liabilities and Net Assets	$ 15,683,623	$ 3,554,460	$ (1,597,699)	$ 17,640,384

YOUTH HAVEN, INC. AND AFFILIATE
CONSOLIDATING STATEMENT OF ACTIVITIES — NET ASSETS WITHOUT RESTRICTION
YEAR ENDED JUNE 30, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

		Youth Haven, Inc.	Youth Haven Foundation, Inc.	Eliminating Entries	Total
SUPPORT AND REVENUES					
Grant Revenue:					
Federal		$ 2,083,633	$ -	$ -	$ 2,083,633
Contributions		2,508,316	-	-	2,508,316
In-Kind Contributions		286,673	-	-	286,673
Special Events Revenue	$ 2,787,115				
Special Events Expenses	(676,441)	2,110,674	-	-	2,110,674
Investment Income (Loss)		716,198	387,403	-	1,103,601
Loss on Sale of Fixed Assets		-	-		-
Other Income		306,461	-	-	306,461
Total		8,011,955	387,403	-	8,399,358
NET ASSETS RELEASED FROM RESTRICTION		262,556	-	-	262,556
Total Support and Revenues		8,274,511	387,403	-	8,661,914
EXPENSES					
Program Services		5,511,070	-	-	5,511,070
General and Administration		582,328	4,724	-	587,052
Fundraising		319,114	-	-	319,114
Total Expenses		6,412,512	4,724	-	6,417,236
Change in Value of Split-Interest Agreements		-	-	-	-
CHANGE IN NET ASSETS		1,861,999	382,679	-	2,244,678
Net Assets - Beginning of Year		13,337,060	1,803,624	-	15,140,684
Intercompany Transfer		2,283,539	(2,283,539)	-	-
NET ASSETS - END OF YEAR		$ 17,482,598	$ (97,236)	$ -	$ 17,385,362

YOUTH HAVEN, INC. AND AFFILIATE
CONSOLIDATING STATEMENT OF ACTIVITIES — NET ASSETS WITHOUT RESTRICTION
YEAR ENDED JUNE 30, 2023
(SEE INDEPENDENT AUDITORS' REPORT)

		Youth Haven, Inc.	Youth Haven Foundation, Inc.	Eliminating Entries	Total
SUPPORT AND REVENUES					
Grant Revenue:					
Federal		$ 1,710,598	$ -	$ -	$ 1,710,598
Contributions		1,889,150	-	-	1,889,150
In-Kind Contributions		227,817	-	-	227,817
Special Events Revenue	$ 2,522,316				
Special Events Expenses	(763,745)	1,758,571	-	-	1,758,571
Investment Income (Loss)		449,193	320,276	-	769,469
Loss on Sale of Fixed Assets		(48,385)	-	-	(48,385)
Other Income		100,754	-	-	100,754
Total		6,087,698	320,276	-	6,407,974
NET ASSETS RELEASED FROM RESTRICTION		1,034,007	-	-	1,034,007
Total Support and Revenues		7,121,705	320,276	-	7,441,981
EXPENSES					
Program Services		4,062,983	-	-	4,062,983
General and Administration		579,459	3,458	-	582,917
Fundraising		320,294	-	-	320,294
Total Expenses		4,962,736	3,458	-	4,966,194
CHANGE IN NET ASSETS		2,158,969	316,818	-	2,475,787
Net Assets - Beginning of Year		11,178,091	1,486,806	-	12,664,897
NET ASSETS - END OF YEAR		$ 13,337,060	$ 1,803,624	$ -	$ 15,140,684

YOUTH HAVEN, INC. AND AFFILIATE
CONSOLIDATING STATEMENT OF ACTIVITIES — NET ASSETS WITH PURPOSE RESTRICTIONS
YEAR ENDED JUNE 30, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Youth Haven, Inc.	Youth Haven Foundation, Inc.	Eliminating Entries	Total
SUPPORT AND REVENUES				
Grant Revenue	$ -	$ -	$ -	$ -
Contributions	305,168	-	-	305,168
Special Events Revenue	-	-	-	-
Special Events Expenses	-	-	-	-
Program Fees	-	-	-	-
Investment Income	-	-	-	-
Dividend Income	-	-	-	-
Total	305,168	-	-	305,168
NET ASSETS RELEASED FROM RESTRICTION	(262,556)	-	-	(262,556)
Total Support and Revenues	42,612	-	-	42,612
EXPENSES	-	-	-	-
Change in Value of Split-Interest Agreements	607,453	-	-	607,453
CHANGE IN NET ASSETS	650,065	-	-	650,065
Net Assets - Beginning of Year	1,497,516	-	-	1,497,516
NET ASSETS - END OF YEAR	$ 2,147,581	$ -	$ -	$ 2,147,581

YOUTH HAVEN, INC. AND AFFILIATE
CONSOLIDATING STATEMENT OF ACTIVITIES — NET ASSETS WITH PURPOSE RESTRICTIONS
YEAR ENDED JUNE 30, 2023
(SEE INDEPENDENT AUDITORS' REPORT)

	Youth Haven, Inc.	Youth Haven Foundation, Inc.	Eliminating Entries	Total
SUPPORT AND REVENUES				
Grant Revenue	$ -	$ -	$ -	$ -
Contributions	488,616	-	-	488,616
Special Events Revenue	-	-	-	-
Special Events Expenses	-	-	-	-
Program Fees	-	-	-	-
Investment Income	-	-	-	-
Dividend Income	-	-	-	-
Total	488,616	-	-	488,616
NET ASSETS RELEASED FROM RESTRICTION	(1,034,007)	-	-	(1,034,007)
Total Support and Revenues	(545,391)	-	-	(545,391)
EXPENSES	-	-	-	-
Change in Value of Split-Interest Agreements	12,908	-	-	12,908
CHANGE IN NET ASSETS	(532,483)	-	-	(532,483)
Net Assets - Beginning of Year	2,029,999	-	-	2,029,999
NET ASSETS - END OF YEAR	$ 1,497,516	$ -	$ -	$ 1,497,516

YOUTH HAVEN, INC. AND AFFILIATE
CONSOLIDATING STATEMENT OF ACTIVITIES — NET ASSETS WITH RESTRICTIONS PERPETUAL IN NATURE
YEAR ENDED JUNE 30, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Youth Haven, Inc.	Youth Haven Foundation, Inc.	Eliminating Entries	Total
SUPPORT AND REVENUES				
Grant Revenue	$ -	$ -	$ -	$ -
Contributions	-	-	-	-
Special Events Revenue	-	-	-	-
Special Events Expenses	-	-	-	-
Program Fees	-	-	-	-
Investment Income	-	-	-	-
Dividend Income	-	-	-	-
Total	-	-	-	-
NET ASSETS RELEASED FROM RESTRICTION	-	-	-	-
Total Support and Revenues	-	-	-	-
EXPENSES	-	-	-	-
Change in Value of Split-Interest Agreements	16,889	-	-	16,889
CHANGE IN NET ASSETS	16,889	-	-	16,889
Net Assets - Beginning of Year	288,779	153,137	-	441,916
NET ASSETS - END OF YEAR	$ 305,668	$ 153,137	$ -	$ 458,805

YOUTH HAVEN, INC. AND AFFILIATE
CONSOLIDATING STATEMENT OF ACTIVITIES — NET ASSETS WITH RESTRICTIONS PERPETUAL IN NATURE
YEAR ENDED JUNE 30, 2023
(SEE INDEPENDENT AUDITORS' REPORT)

	Youth Haven, Inc.	Youth Haven Foundation, Inc.	Eliminating Entries	Total
SUPPORT AND REVENUES				
Grant Revenue	$ -	$ -	$ -	$ -
Contributions	-	-	-	-
Special Events Revenue	-	-	-	-
Special Events Expenses	-	-	-	-
Program Fees	-	-	-	-
Investment Income	-	-	-	-
Dividend Income	-	-	-	-
Total	-	-	-	-
NET ASSETS RELEASED FROM RESTRICTION	-	-	-	-
Total Support and Revenues	-	-	-	-
EXPENSES	-	-	-	-
Change in Value of Split-Interest Agreements	(1,702)	-	-	(1,702)
CHANGE IN NET ASSETS	(1,702)	-	-	(1,702)
Net Assets - Beginning of Year	290,481	153,137	-	443,618
NET ASSETS - END OF YEAR	$ 288,779	$ 153,137	$ -	$ 441,916

YOUTH HAVEN, INC. AND AFFILIATE
CONSOLIDATING STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Youth Haven, Inc.	Youth Haven Foundation, Inc.	Eliminating Entries	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Change in Net Assets	$ 2,528,953	$ 382,679	$ -	$ 2,911,632
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:				
Realized (Gain) Loss on Investments	(163,852)	(237,781)	-	(401,633)
Unrealized (Gain) Loss on Investments	(328,343)	(69,595)	-	(397,938)
Depreciation	372,823	-	-	372,823
Change in Value of Split-Interest Agreements	(624,343)	-		(624,343)
(Increase) Decrease in Assets:				
Grants and Contracts Receivable	(91,651)	-	-	(91,651)
Prepaid Expenses	(42,015)	-	-	(42,015)
Increase (Decrease) in Liabilities:				
Accounts Payable	(100,228)	-	-	(100,228)
Accrued Payroll and Benefits	306,461	-	-	306,461
Deferred Revenue	(720)	-	-	(720)
Due to/from Related Party	1,597,699	(1,597,699)	-	-
Net Cash Provided (Used) by Operating Activities	3,454,784	(1,522,396)	-	1,932,388
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from Sale of Investments	3,725,828	3,846,183	-	7,572,011
Purchase of Investments	(3,867,834)	(92,497)	-	(3,960,331)
Purchase of Beneficial Interest in Assets Held by Others	(3,885,828)	-	-	(3,885,828)
Purchase of Property and Equipment	(806,486)	-	-	(806,486)
Net Cash Provided (Used) by Investing Activities	(4,834,320)	3,753,686	-	(1,080,634)
CASH FLOWS FROM FINANCING ACTIVITIES				
Intercompany Transfers	2,283,539	(2,283,539)	-	-
Payments on ROU Assets	(19,027)	-	-	(19,027)
Net Cash Provided (Used) by Financing Activities	2,264,512	(2,283,539)	-	(19,027)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	884,976	(52,249)	-	832,727
Cash and Cash Equivalents - Beginning of Year	3,185,486	52,249	-	3,237,735
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 4,070,462	-	$ -	$ 4,070,462

YOUTH HAVEN, INC. AND AFFILIATE
CONSOLIDATING STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2023
(SEE INDEPENDENT AUDITORS' REPORT)

	Youth Haven, Inc.	Youth Haven Foundation, Inc.	Eliminating Entries	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Change in Net Assets	$ 1,624,784	$ 316,818	$ -	$ 1,941,602
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:				
Realized (Gain) Loss on Investments	(196,615)	(142,105)	-	(338,720)
Unrealized (Gain) Loss on Investments	(564,110)	(407,712)	-	(971,822)
Depreciation	378,850	-	-	378,850
Change in Value of Split-Interest Agreements	(11,206)			(11,206)
(Increase) Decrease in Assets:				
Grants and Contracts Receivable	59,335	-	-	59,335
Other Receivables	-	-	-	-
Donated Assets Inventory	80,000	-	-	80,000
Prepaid Expenses	(17,898)	-	-	(17,898)
Increase (Decrease) in Liabilities:				
Accounts Payable	76,670	-	-	76,670
Accrued Payroll and Benefits	113,842	-	-	113,842
Deferred Revenue	(171,475)		-	(171,475)
Due to/from Related Party	(3,459)	3,459	-	-
Net Cash Provided by Operating Activities	1,368,718	(229,540)	-	1,139,178
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from Sale of Investments	2,265,264	1,637,229	-	3,902,493
Purchase of Investments	(1,517,486)	(1,399,378)	-	(2,916,864)
Proceeds from Sale of Property and Equipment	-	-	-	-
Purchase of Property and Equipment	(1,188,309)	-	-	(1,188,309)
Net Cash Used by Investing Activities	(440,531)	237,851	-	(202,680)
NET INCREASE IN CASH AND CASH EQUIVALENTS	917,549	8,311	-	925,860
Cash and Cash Equivalents - Beginning of Year	2,267,937	43,938	-	2,311,875
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 3,185,486	$ 52,249	$ -	$ 3,237,735

YOUTH HAVEN, INC. AND AFFILIATE
CONSOLIDATING SCHEDULE OF EXPENSES — UNRESTRICTED
YEAR ENDED JUNE 30, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Youth Haven, Inc.	Youth Haven Foundation, Inc.	Eliminating Entries	Total
PROGRAM SERVICES				
Salaries and Related Expenses	$ 3,902,262	$ -	$ -	$ 3,902,262
Advertising and Promotion	44	-	-	44
Depreciation	372,823	-	-	372,823
Dues and Licenses	15,108	-	-	15,108
Food	125,990	-	-	125,990
Insurance	179,895	-	-	179,895
In-Kind Expenses	286,673	-	-	286,673
Office Supplies and Expenses	83,509	-	-	83,509
Other Program Expenses	160,081	-	-	160,081
Postage and Shipping	44,655	-	-	44,655
Printing	1,029	-	-	1,029
Professional Fees	76,199	-	-	76,199
Repairs and Maintenance	139,975	-	-	139,975
Staff Expenses and Professional Development	16,245	-	-	16,245
Telephone	17,063	-	-	17,063
Utilities	72,811	-	-	72,811
Vehicle Expense	16,709	-	-	16,709
Total Program Services	5,511,070	-	-	5,511,070
MANAGEMENT AND GENERAL				
Salaries and Related Expenses	365,174	-	-	365,174
Depreciation	-	-	-	-
Dues and Licenses	16,118		-	16,118
Insurance	18,625		-	18,625
Office Supplies and Expenses	32,763	-	-	32,763
Other Program Expenses	186		-	186
Postage and Shipping	60	-	-	60
Printing	817	-	-	817
Professional Fees	61,818	4,724	-	66,542
Repairs and Maintenance	35,799	-	-	35,799
Staff Expenses and Professional Development	22,392	-	-	22,392
Telephone	1,855	-	-	1,855
Utilities	6,702	-	-	6,702
Vehicle Expense	6,740	-	-	6,740
Total Management and General	582,328	4,724	-	587,052

YOUTH HAVEN, INC. AND AFFILIATE
CONSOLIDATING SCHEDULE OF EXPENSES — UNRESTRICTED (CONTINUED)
YEAR ENDED JUNE 30, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Youth Haven, Inc.	Youth Haven Foundation, Inc.	Eliminating Entries	Total
FUNDRAISING				
Salaries and Related Expenses	$ 137,425	$ -	$ -	$ 137,425
Advertising and Promotion	6,518	-	-	6,518
Dues and Licenses	6,035	-	-	6,035
Insurance	10,459	-	-	10,459
Office Supplies and Expenses	52,584	-	-	52,584
Other Program Expenses	1,529	-	-	1,529
Postage and Shipping	3,733	-	-	3,733
Printing	37,943	-	-	37,943
Professional Fees	51,751	-	-	51,751
Repairs and Maintenance	6,126	-	-	6,126
Staff Expenses and Professional Development	2,052	-	-	2,052
Telephone	1,431	-	-	1,431
Utilities	1,531	-	-	1,531
Total Fundraising	319,114	-	-	319,114
Total Expenses	$ 6,412,512	$ 4,724	$ -	$ 6,417,236

YOUTH HAVEN, INC. AND AFFILIATE
CONSOLIDATING SCHEDULE OF EXPENSES — UNRESTRICTED
YEAR ENDED JUNE 30, 2023
(SEE INDEPENDENT AUDITORS' REPORT)

	Youth Haven, Inc.	Youth Haven Foundation, Inc.	Eliminating Entries	Total
PROGRAM SERVICES				
Salaries and Related Expenses	$ 2,673,258	$ -	$ -	$ 2,673,258
Advertising and Promotion	2,113	-	-	2,113
Depreciation	378,850	-	-	378,850
Dues and Licenses	4,344	-	-	4,344
Equipment and Storage Lease	1,488	-	-	1,488
Food	92,440	-	-	92,440
Insurance	136,144	-	-	136,144
In-Kind Expenses	228,392			228,392
Office Supplies and Expenses	67,127	-	-	67,127
Other Program Expenses	156,020	-	-	156,020
Postage and Shipping	32,318	-	-	32,318
Printing	1,976	-	-	1,976
Professional Fees	39,891	5,887	-	45,778
Repairs and Maintenance	115,925	-	-	115,925
Staff Expenses and Professional Development	25,054	1,831	-	26,885
Telephone	16,867	-	-	16,867
Utilities	58,448	-	-	58,448
Vehicle Expense	24,610	-	-	24,610
Total Program Services	4,055,265	7,718	-	4,062,983
MANAGEMENT AND GENERAL				
Salaries and Related Expenses	385,076	-	-	385,076
Depreciation	-	-	-	-
Dues and Licenses	12,007	-	-	12,007
Insurance	11,361	-	-	11,361
Loss on Disposal	500	-	-	500
Office Supplies and Expenses	18,324	-	-	18,324
Other Program Expenses	649	-	-	649
Postage and Shipping	792	-	-	792
Printing	1,030	-	-	1,030
Professional Fees	67,549	3,458	-	71,007
Repairs and Maintenance	49,294	-	-	49,294
Staff Expenses and Professional Development	7,021	-	-	7,021
Telephone	6,509	-	-	6,509
Utilities	15,585	-	-	15,585
Vehicle Expense	3,762	-	-	3,762
Total Management and General	579,459	3,458	-	582,917

YOUTH HAVEN, INC. AND AFFILIATE
CONSOLIDATING SCHEDULE OF EXPENSES — UNRESTRICTED (CONTINUED)
YEAR ENDED JUNE 30, 2023
(SEE INDEPENDENT AUDITORS' REPORT)

	Youth Haven, Inc.	Youth Haven Foundation, Inc.	Eliminating Entries	Total
FUNDRAISING				
Salaries and Related Expenses	$ 202,691	$ -	$ -	$ 202,691
Advertising and Promotion	5,335	-	-	5,335
Dues and Licenses	3,364	-	-	3,364
Insurance	6,407	-	-	6,407
Office Supplies and Expenses	62,152	-	-	62,152
Other Program Expenses	1,508	-	-	1,508
Postage and Shipping	3,161	-	-	3,161
Printing	14,754	-	-	14,754
Professional Fees	5,650	-	-	5,650
Repairs and Maintenance	5,306	-	-	5,306
Staff Expenses and Professional Development	5,296	-	-	5,296
Telephone	1,625	-	-	1,625
Utilities	2,383	-	-	2,383
Vehicle Expense	663	-	-	662
Total Fundraising	320,295	-	-	320,294
Total Expenses	$ 4,955,019	$ 11,176	$ -	$ 4,966,194

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
Youth Haven, Inc. and Affiliate
Naples, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of Youth Haven, Inc. and Affiliate (a nonprofit organization), which comprise the consolidated statement of financial position as of June 30, 2024, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated July 11, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered Youth Haven, Inc. and Affiliate's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of Youth Haven, Inc. and Affiliate's internal control. Accordingly, we do not express an opinion on the effectiveness of Youth Haven, Inc. and Affiliate's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's consolidated financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Board of Directors
Youth Haven, Inc. and Affiliate

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Youth Haven, Inc. and Affiliate's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests did not disclose any instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Naples, Florida
July 11, 2025

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT, AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND CHAPTER 10.650, RULES OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Board of Directors
Youth Haven, Inc. and Affiliate
Naples, Florida

Report on Compliance for Each Major Federal Program and State Project

Opinion on Each Major Federal Program and State Project

We have audited Youth Haven, Inc. and Affiliate's compliance with the types of compliance requirements described in the *OMB Compliance Supplement*, and the requirements described in the Florida Department of Financial Services' *State Projects Compliance Supplement* that could have a direct and material effect on each of Youth Haven, Inc. and Affiliate's major federal programs and state projects for the year ended June 30, 2024. Youth Haven, Inc. and Affiliate's major federal programs and state projects are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, Youth Haven, Inc. and Affiliate complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program and State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative* Requirements*, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10,650, Rules of the Auditor General. Our responsibilities under those standards and the Uniform Guidance and Chapter 10.650, Rules of the Auditor General, are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Youth Haven, Inc. and Affiliate and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and state project. Our audit does not provide a legal determination of Youth Haven, Inc. and Affiliate's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Youth Haven, Inc. federal programs and state projects.

Auditors' Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Youth Haven, Inc. and Affiliate's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance and Chapter 10.650, Rules of the Auditor General will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Youth Haven, Inc. and Affiliate's compliance with the requirements of each major federal program or state project as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance and Chapter 10.650, Rules of the Auditor General, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Youth Haven, Inc. and Affiliate's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of Youth Haven, Inc. and Affiliates' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.650, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of Youth Haven, Inc. and Affiliate's internal control over compliance. Accordingly, no such opinion is expressed.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Naples, Florida
July 11, 2025

YOUTH HAVEN, INC. AND AFFILIATE
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
YEAR ENDED JUNE 30, 2024

Federal Agency Pass-Through Entity Federal Program	Assistance Listing	Contract Grant Number	Federal Expenditures	Transfers to Subrecipients
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				
Passed through State of Florida,				
Department of Children and Families				
Children's Network of Southwest Florida	93.658	GBV01, DVB04	$ 407,406	$ -
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				
Passed through CHS, Collier County				
CDBG - Entitlement Grants Cluster:				
Community Development Block Grant/Entitlement Grants	14.218	CD CV2104	850,110	-
Community Development Block Grant/Entitlement Grants	14.218	PS22-01	19,347	-
Emergency Solutuons Grants Program	14.231	ES22-02, RRH-ES21-04	32,867	-
TOTAL FEDERAL ASSISTANCE			1,309,730	
STATE FINANCIAL ASSISTANCE				
Passed through State of Florida,				
Department of Children and Families				
Children's Network of Southwest Florida, Out-of-home Supports	60.074	DVB04, GBV01	1,385,137	-
	60.141	DVB04	5,314	-
Total from Department of Children and Families			1,390,451	
Total from State of Florida			1,390,451	
TOTAL FINANCIAL ASSISTANCE			$ 2,700,181	

NOTE 1 PURPOSE OF SCHEDULE

The accompanying combined schedule of expenditures of federal awards and state financial assistance (the Schedule) includes the federal award and state financial assistance activity of Youth Haven, Inc. and Affiliate under programs of the federal and state government for the year ended June 30, 2024. The information in this Schedule is presented in accordance with the requirements of 2 CFR Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.650, Rules of the Florida Auditor General. Because the Schedule presents only a selected portion of the operations of Youth Haven, Inc., it is not intended to, and does not, present the financial position, changes in net assets, functional expenses, or cash flows Youth Haven, Inc. and Affiliate.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Youth Haven, Inc. has not elected to use the 10% de minimis indirect cost rate as allowed under the Uniform Guidance. During the year ended June 30, 2024, there were no funds passed through to sub recipients.

YOUTH HAVEN, INC. AND AFFILIATE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2024

Section I – Summary of Auditors' Results

Financial Statements

1. Type of auditors' report issued: Unmodified

2. Internal control over financial reporting:

   - Material weakness(es) identified? ______ yes __x__ no
   - Significant deficiency(ies) identified that are not considered to be material weakness(es)? ______ yes __x__ none reported

3. Noncompliance material to financial statements noted? ______ yes __x__ no

Federal Awards

1. Internal control over major federal and state programs:

   - Material weakness(es) identified? ______ yes __x__ no
   - Significant deficiency(ies) identified that are not considered to be material weakness(es)? ______ yes __x__ none reported

2. Type of auditors' report issued on compliance for major federal and state programs: Unmodified

3. Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance? ______ yes __x__ no

Section I – Summary of Auditors' Results (Continued)

Identification of Major Federal Programs

Assistance Listing Number	Name of Federal/State Program or Cluster
14.218	Community Development Block Grant
60.074	Out-of-home Supports

Dollar threshold used to distinguish between Type A and Type B programs/projects was:
Major Federal & State Program $ 750,000

Auditee qualified as low-risk auditee pursuant to the Uniform Guidance? ______ yes ___x___ no

Section II – Financial Statement Findings

Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards.*

Section III – Findings and Questioned Costs – Major Federal & State Programs

Our audit did not disclose any matters required to be reported in accordance with the Uniform Guidance.